



Help to Buy (Scotland)

Move with as little as 5% deposit



Supported by the
Scottish Government



LOVELL
HOMES

Help to Buy (Scotland) Scheme*

You can buy your home with just a 5% deposit

The scheme is not just open to first-time buyers

The government will lend you up to 15% of the property value

You'll only need a minimum of a 5% deposit and a mortgage for up to 80% of the property value

The scheme is available on selected Lovell homes costing up to £200,000 within Scotland (for purchases which complete on or before 31 March 2021).



£8,500

5% Buyers Deposit

£25,500

15% Equity loan†

£136,000

80% Mortgage

Real, positive help to buy your next home!

It could be your first step onto the housing ladder or maybe your growing family needs to spread its wings.

Either way, the Help to Buy (Scotland) Scheme offers you an equity loan of up to 15% of the value of a brand new Lovell home*. There will be no annual interest to pay on this loan for the first five years.

All you need is a 5% deposit and a mortgage from a bank or building society for the remaining amount - please check with your mortgage provider for availability, as each has their own criteria when using the scheme. The equity loan

can then be repaid at any time within 25 years or when you sell your home†.

Up until 31st March 2021, the scheme is available on new homes up to £200,000.

The government backed scheme is a way of helping more people in Scotland to become property owners, which means that the new Lovell home you've been dreaming about is now within reach.

Important information on threshold prices for the Help to Buy (Scotland) Scheme

The threshold price for the scheme is £200,000 for purchases which complete on or before 31st March 2021.

† The equity loan will be repaid at the same percentage, so if you decide to sell after 5 years and your home has a market value of £204,000 (an increase of 20%), you will need to repay £30,600 (a 20% increase on the original £25,500 loan).

*Help to Buy (Scotland) Scheme is available on selected properties in Scotland, on homes up to £200,000 for purchases which complete on or before 31st March 2021. The equity loan repayment sum will be calculated using the same loan percentage of the price of the property or its market value at the time of future sale/mortgage repayment, whichever is greater. Help to Buy (Scotland) is available subject to terms and conditions, but are not available to investors. Lovell cannot advise you on a mortgage. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE OR ANY DEBT SECURED ON IT. Full details available upon request.



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