

WHY BUY NEW

STRUGGLING TO
PUT AN OFFER
ON A HOUSE?
THEN TAKE A LOOK AT
OUR NEW HOME
OFFERS



FEAR NOT.

THERE ARE MORE WAYS THAN YOU THINK TO BUY NEW

When you're looking to buy a new home, there are times when things can start to seem like an impossible dream.

But fear not. Buying a new home gives you a number of options that can make the ultimate goal of home ownership more affordable and completely achievable.

HELP TO BUY

Help to Buy is the incredibly popular Government-backed initiative designed to help people buy a home. So far, nearly 50,000 house hunters have taken advantage of it to help them take their first or next step on the property ladder.

And it's not just one scheme. There are a range of options available through Help to Buy, so whether you're a first time buyer or moving home, there could be a scheme for you.

These include:

- Help to Buy Equity Loans
- Help to Buy Shared Ownership
- Help to Buy Mortgage Guarantee

NEWBUY

The NewBuy Guarantee scheme aims to help buyers who have a deposit of at least 5% buy a new build home with a much smaller deposit than is normally required. The scheme allows borrowers to secure up to a 95% loan-to-value mortgage on new build properties (houses and flats) from participating house builders in England.

PART EXCHANGE

A number of house builders operate Part Exchange schemes, whereby they buy your existing home from you for the market value, allowing you to invest in a new home.

The service aims to provide a quick and stress-free move by taking away

the hassle involved in selling your own home. Part exchanging means there's no chain involved and the vendor has a guaranteed sale. It also cuts out estate agents' fees.

SHARED EQUITY

Many house builders offer low interest Shared Equity schemes. These are schemes whereby, instead of paying 100% of the property price, buyers can pay up to 25% less while still owning 100% of their home. The builder 'keeps' the other share of the house, meaning the person buying only needs to get a mortgage of say 75% of the value of the home, meaning a smaller deposit and mortgage.

Of course, the low interest equity loan will need to be repaid, often when the house is sold or after a certain number of years, but it allows people to get a foot on the ladder.

WAYS IN WHICH TO BUY NEW



HELP TO BUY



NEWBUY



PART EXCHANGE



SHARED EQUITY