



Stamp Duty Paid

Making the cost of moving more manageable

Moving costs can soon mount up and for most home purchases, stamp duty must be factored in when you're considering your expenses and budgeting.

How much Stamp Duty you pay, depends on the cost of the property and whereabouts in the UK it is located.

In **England**, first time buyers are exempt from stamp duty on properties up to the value of £425,000 but for other home buyers a 5% rate applies for any property priced between £250,000 - £925,000.

This means that Stamp Duty on a detached family home priced at £625,000 costs almost £19,000.

In **Scotland** a Land and Buildings Transaction Tax (LBTT) applies:

Purchase price	LBTT rate
Up to £145,000	0%
£145,001 to £250,000	2%
£250,001 to £325,000	5%
£325,001 to £750,000	10%
Over £750,000	12%

★ Trustpilot

"Claire at Wild Walk couldn't have been more welcoming, helpful, and reassuring for our first home buying experience. Can't wait for the next stages! :)"

Lottie, Verified Homeowner

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First-time buyers

A relief for first-time buyers is available, which increases the residential nil rate band of LBTT to £175,000. The relief will result in a reduction in tax payable of up to £600 for qualifying first-time buyers.

More information, including first-time buyer FAQs, is available on the [Revenue Scotland website](#).

In **Wales** a Land Transaction Tax applies. You must pay LTT on any residential purchase over £225,000 and how much you pay depends on the purchase price of your property.

Tax Band	LTT Rate
less than £225k	0%
£225k to £400k	6%
£400k to £750k	7.5%
£750k to £1.5m	10%

For a single property LTT is exempt on the first £225,000. LTT is charged at 6% on the portion between £225,000 and £400,000, 7.5% on the portion between £400,000 and £750,000, 10% within the next band up to £1.5 million and 12% over that. Learn more at the [Welsh government services](#) website and calculate how much tax you will need to pay by using the online LTT calculator.

To help make your moving costs more manageable, irrespective of its location, Lovell Homes will pay your Stamp Duty on your new home – an offer than could save you £1,000s.*

A [Stamp Duty Calculator](#) is available on our website to help you work out how much our Stamp Duty Paid offer could save you. And remember, we are here with you every step of the way for advice and information.

*Stamp Duty Terms and Conditions

- This offer is available on selected plots and developments only, subject to contract and status.
- The amount we contribute will be agreed prior to reservation with our Sales Executive.
- There is no cash alternative to the value of the offer.
- The amount will be deducted in one lump sum from your completion statement.
- We reserve the right to amend or withdraw an offer at any time. Please speak to one of our sales executives if you have any questions or queries regarding this offer.
- YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP WITH REPAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT.
- For qualifying properties please refer to the development availability.

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