

East Anglia

Norwich
Tel: 01603 667 663

Eastern

Leeds
Tel: 0113 202 2200
Sales Hotline: 0113 202 2288

London & Southern

Elstree
Tel: 020 8731 3800
Sales Hotline: 020 8731 3831

Midlands

Halesowen
Tel: 0121 421 8300
Sales Hotline: 0121 421 8338

North West

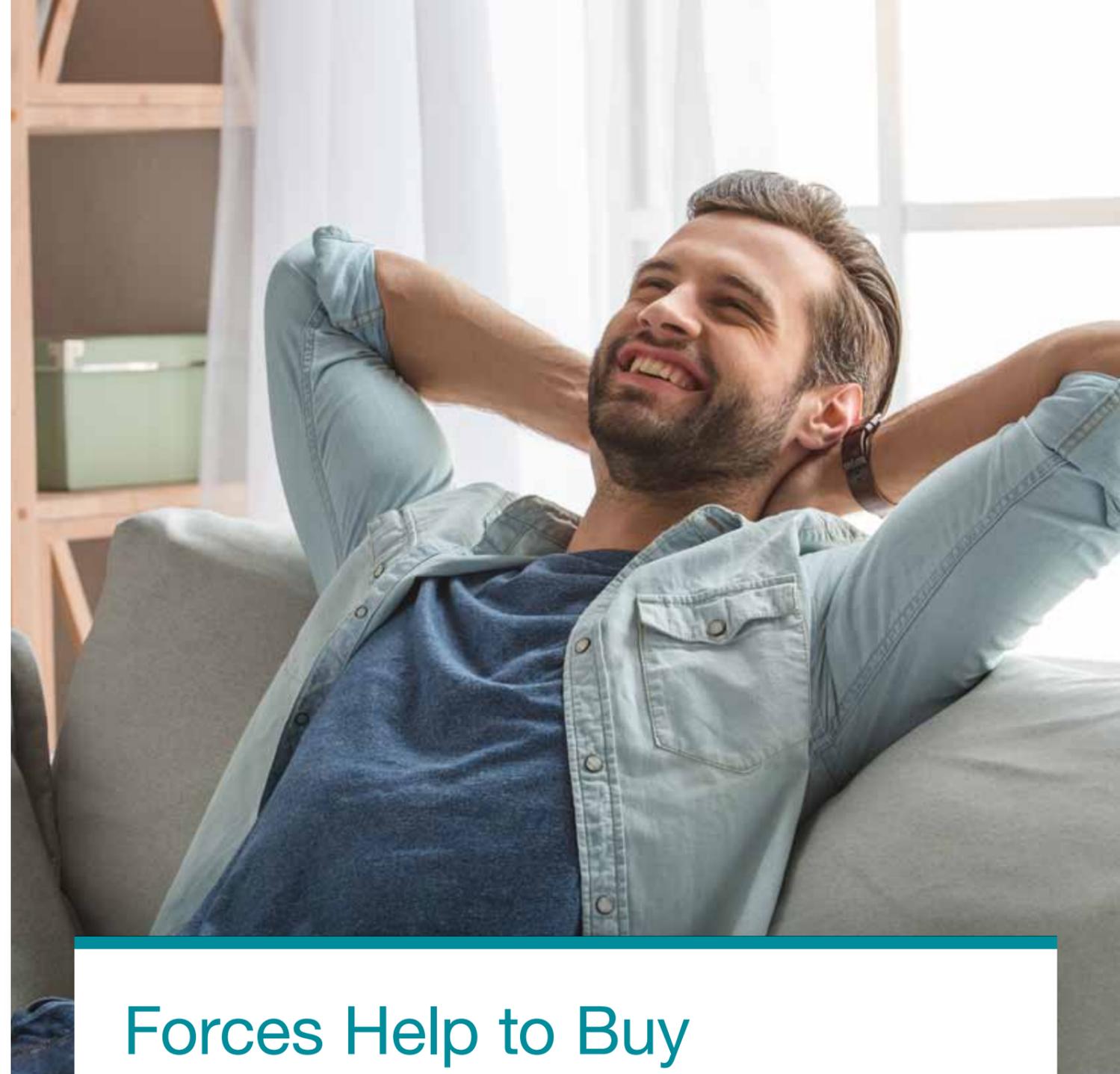
Altrincham
Tel: 0161 905 1727
Sales Hotline: 0161 905 8652

Scotland

Glasgow
Tel: 0141 773 5710
Sales Hotline: 0141 773 5777

South Wales & South West

Cardiff
Tel: 029 2081 1888
Sales Hotline: 029 2081 4081



Forces Help to Buy

Borrow up to 50% of your salary

lovell.co.uk

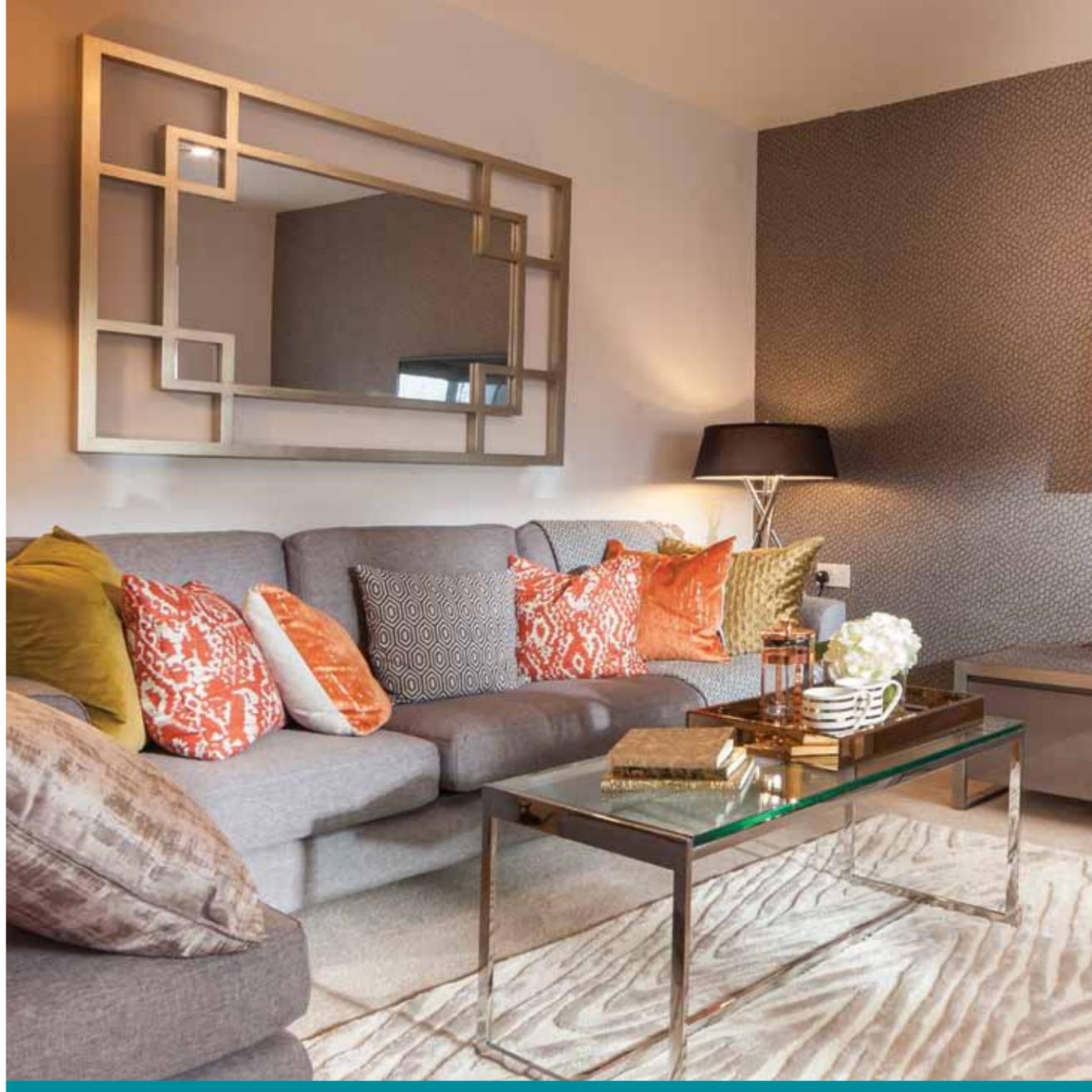
LOVELL
HOMES

A MORGAN SINDALL GROUP COMPANY



Backed by
HM Government

LOVELL
HOMES



Forces Help to Buy Loan

in conjunction with Government Help to Buy - **no buyer deposit**



Forces Help to Buy Loan

in conjunction with Government Help to Buy - **5% buyer deposit**



- ✓ Helps you buy your home without any deposit*
- ✓ The MOD will lend you up to 50% of salary up to a maximum loan of £25,000**
- ✓ Can be combined with existing Help to Buy scheme***, boosting the amount you can borrow, to reduce your mortgage

- ✓ Eligible for 'new build' homes only
- ✓ Open to all serving armed forces personnel, not just first time buyers
- ✓ Ideal for Lovell homes in England, Wales and Scotland
- ✓ No interest payable for 10 years, but monthly repayments required

If buying your own home's been a battle, now you can win it

With mortgages hard to get, and deposits hard to find, the current housing market's tough. For service personnel, it's suddenly a lot easier.

The Forces Help to Buy scheme is based on a government loan of up to 50% of your salary, interest free for up to 10 years, which you can use towards your deposit on a 'new build' home. Depending on your salary, you might even be able to pay more than the minimum deposit.

Your home loan (mortgage) should be provided

by a building society, bank or other usual lender, and different lenders might vary in the specific details of the arrangement - but your 50% of salary loan will be available towards the deposit.

So perhaps you needn't uproot your family each time you're posted - you can give them a stable base for education or becoming a part of the community.

With Lovell developments up and down the country, you're sure to find your perfect home.

The Forces Help to Buy Scheme is unique to service personnel, but you can combine it with the publicly available Help to Buy scheme, making the Lovell home of your dreams dramatically easier to buy.

This means you'll get the equivalent of half your salary as your deposit PLUS an equity loan of up to 20% of the value of your home, towards your mortgage. Both loans benefit from interest free periods, meaning you can pay off the loan amounts quicker, but they do have different tax free periods and different repayment terms.

Additionally, the various lenders may have different rules - perhaps requiring you to pay part of your deposit from your own funds. They also have different criteria relating to the ratio of the loan to the value of the property.

Don't worry - both the Forces and the standard Help to Buy schemes are a huge advantage if you're ready to buy a home, and your Lovell sales advisor will be more than happy to explain how to do it!

*Subject to salary and purchase price levels. Some lenders may require a 5% deposit. **Subject to eligibility. ***Only applies to certain lenders. The Help to Buy: Equity Loan scheme is available on selected properties in England, on homes up to £600,000 (£400,000 in Scotland, £300,000 in Wales). Interest will be payable on the equity loan after five years, at an annual gross rate of 1.75%, rising at the RPI plus 1% per year thereafter (except in Scotland). The equity loan repayment sum will be calculated using the same loan percentage of the price of the property or its market value at the time of future sale/mortgage repayment, whichever is greater. Help to Buy schemes are available subject to terms and conditions, but are not available to investors. Lovell cannot advise you on a mortgage. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE OR ANY DEBT SECURED ON IT. Full details available upon request.